

The Gazette



of India

EXTRAORDINARY

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GOVERNMENT OF INDIA

MINISTRY OF FINANCE

RESOLUTION

New Delhi, the 4th August 1949

No. 15(33)-P/49.—The Government of India have been giving consideration for some time to the inadequacy of the factual data available for the formulation of economic policies. One important gap is the absence of authoritative estimates of the national income and its various components. The Government of India have accordingly decided to set up a Committee to advise how best this gap could be filled up. The terms of reference of the Committee are to prepare a report on the National Income and related estimates, to suggest measures for improving the quality of the available data and for the collection of further essential statistics and to recommend ways and means of promoting research in the field of national income. The Committee will also guide the National Income Unit of the Government of India to compile authoritative estimates of the national income.

2. The Committee will be constituted as follows:—

Chairman.—Professor P. C. Mahalanobis, F.R.S., Indian Statistical Institute, Calcutta.

Members.—Professor D. R. Gadgil, M.Litt., Gokhale Institute of Economics, Poona.

Professor V. K. R. V. Rao, Ph.D., D.Litt., Delhi School of Economics, University of Delhi.

Secretary.—Shri R. C. Desai, Ph.D., National Income Unit, Ministry of Finance, New Delhi.

The Committee will have power to co-opt as and when necessary any other person to attend its meetings.

3. Arrangements are being made to secure the advisory help of Professor Simon Kuznetz, Ph.D., University of Philadelphia and of the National Bureau of Economic Research, New York; Mr. J. R. N. Stone, C.B.E., Department of Applied Economics, University of Cambridge; and Mr. J. B. D. Derksen, Ph.D., National Income Unit, United Nations Statistical Office, Lake Success, New York.

4. The headquarters of the Committee will be at New Delhi. The report of the Committee will be submitted to the Government of India in the Ministry of Finance.

ORDERED that the Resolution be published in the *Gazette of India*.

P. C. BHATTACHARYYA, Jt. Secy.

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